



Holmrís Group consists of a group and three subgroups with a total of 15 companies in six different countries.

## HOLMRIS CHOSE KONSOLIDATOR WHEN PRESSING NEED AROSE

When Holmrís expanded its group through acquisitions in the beginning of 2016, they established two new subgroups in the process. They urgently needed to automate their consolidation process to enable swift and high quality management reporting.

Holmrís chose Konsolidator due to its straightforward implementation process.

### FROM EXCEL TO CONSOLIDATION

*„We had so far managed the group’s consolidation in Excel, but with the new subgroups, we realised that it would be far too time-consuming, and we began searching the market for a suitable tool,“* explains Kenneth G. Petersen, Finance Business Partner in Holmrís Group.

The group had to set up a new reporting structure and was looking for a consolidation tool that could be implemented quickly, while also delivering **high-quality figures**.

*„We considered several options, but did not want a large, heavy system that would take months to implement. We chose Konsolidator® because it matched all of our needs, and from the first meeting we already had a good understanding of the solution,“* says Kenneth G. Petersen.

### FROM RAW DATA TO COMPLETED CONSOLIDATION IN A FEW HOURS

In the spring of 2016, Holmrís Group’s new group structure was set up in Konsolidator® together with Konsolidator’s accounting expert. *„The process of*

*setting up the structure was smooth, and we were in fact able to continue on our own from the very start. At Q1, we already delivered all financial statements and reporting while saving huge amounts of time,“* says Kenneth G. Petersen.

### IMPRESSIVE RESULTS

*„Konsolidator® gives us reliable figures, a wealth of new information and an easy and clear reporting format that we can work from and elaborate further,“* explains Kenneth G. Petersen.

Holmrís tested Konsolidator® on their existing 2015 accounts and was very impressed with the results. The group is now using the system for monthly **reporting and financial statements and upgraded to Konsolidator® 2.0** in 2016, which handles consolidation at subgroup level, completing automatic eliminations among other things.

*„We couldn’t be happier with the product, and version 2.0 has made things even easier,“* says Kenneth G. Petersen, who also speaks highly of the system’s user friendliness.